

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

The figures have not been audited.

		unaudited	unaudited	unaudited	unaudited
Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	Current Year Quarter Ended 30.9.2017	Preceding Corresponding Quarter Ended 30.9.2016	Current Year To 30.9.2017	Preceding Corresponding Year To 30.9.2016	
Note	RM '000	RM '000	RM '000	RM '000	
<u>Continuing Operations</u>					
Revenue	3,15 & 16	140,585	164,497	448,405	457,705
Cost of sales		(63,839)	(61,702)	(189,855)	(176,682)
Gross Profit		76,746	102,795	258,550	281,023
Other income	3	2,884	2,471	8,080	8,517
Administrative expenses		(25,301)	(25,318)	(68,547)	(68,483)
Other Expenses		(15)	(17)	(15)	(17)
Selling and marketing expenses		(10,374)	(4,858)	(27,436)	(18,427)
Profit from operations		43,940	75,073	170,632	202,613
Finance costs		(1,178)	(2,367)	(3,713)	(7,075)
Profit before tax	3,15 & 16	42,762	72,706	166,919	195,538
Income tax expense	3, 19	(9,933)	(17,157)	(37,453)	(45,053)
Profit for the period	3	32,829	55,549	129,466	150,485
Total comprehensive income for the period		32,829	55,549	129,466	150,485
<u>Attributable to:</u>					
Equity holders of the parent		32,829	55,549	129,466	150,485
		32,829	55,549	129,466	150,485

Earning per share attributable to equity holders of the parent:

Basic, for profit for the period (sen)	24	3.20	5.43	12.60	14.89
Diluted, for profit for the period (sen)	24	3.20	5.43	12.60	14.89

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

The figures have not been audited.

	Note	30.9.2017 RM '000 UNAUDITED	31.12.2016 RM '000 AUDITED
ASSETS			
Non-current assets			
Property, plant and equipment		147,751	141,258
Land held for property development		663,590	700,552
Investment properties		759,505	740,941
		1,570,846	1,582,751
Current assets			
Property development costs		514,198	357,268
Inventories		283,907	359,837
Trade and other receivables		273,317	501,670
Cash and bank balances		244,129	42,944
		1,315,551	1,261,719
Total assets		2,886,397	2,844,470
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	21	27,574	90,093
Hire Purchase Payables		72	72
Trade and other payables		154,350	152,672
Current tax payable		14,952	15,788
		196,948	258,625
Net current assets		1,118,603	1,003,094
Non-current liabilities			
Borrowings	21	44,473	68,976
Hire Purchase Payables		16	71
Other payables		129,895	128,091
Deferred tax liabilities		36,962	36,962
		211,346	234,100
Total liabilities		408,294	492,725
Net assets		2,478,103	2,351,745
Equity attributable to equity holders of the Company			
Share capital		518,754	518,754
Share premium		180,480	180,480
Treasury shares		(14,528)	(11,420)
Revaluation reserve		17,401	17,401
Retained earnings	26	1,775,996	1,646,530
Total equity		2,478,103	2,351,745
TOTAL EQUITY AND LIABILITIES		2,886,397	2,844,470
Net Assets Per Share		2.41	2.28

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD (511433-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

The figures have not been audited

Note	Share Capital	Non - distributable				Distributable	Total Equity
		Share Premium	Warrants Reserve	Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000

3 MONTHS QUARTER ENDED:
30 SEPTEMBER 2017

Balance as at 30 June 2017:

As previously reported

Movements during the period:

-Profit for the period

-Repurchase of treasure share

Balance as at 30 September 2017

	518,754	180,480	-	(11,420)	17,401	1,743,167	2,448,382
IS	-	-	-	-	-	32,829	32,829
	-	-	-	(3,108)	-	-	(3,108)
	518,754	180,480	-	(14,528)	17,401	1,775,996	2,478,103

3 MONTHS QUARTER ENDED:
31 SEPTEMBER 2017

Balance as at 30 June 2016:

As previously reported

Movements during the period:

-Profit for the period

-Exercise of warrant

Balance as at 30 September 2016

	507,522	171,969	1,772	(11,365)	17,380	1,426,950	2,114,228
IS	-	-	-	-	-	55,549	55,549
	11,232	8,511	(1,772)	-	-	-	17,971
	518,754	180,480	-	(11,365)	17,380	1,482,499	2,187,748

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

KSL HOLDINGS BERHAD (511433-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2017**

The figures have not been audited

	3 months ended 30.9.2017	3 months ended 30.9.2016
	RM '000	RM '000
Cash flows from operating activities		
Profit before taxation	166,919	195,538
Adjustment for :		
Depreciation of property, plant and equipment	6,139	7,414
Gain on disposal of property, plant and equipment	-	-
Interest expense	2,916	5,678
Interest income	(2,641)	(2,010)
Operating profit before working capital changes	173,333	206,620
Decrease/(Increase) in working capital		
Property development cost	(136,481)	(48,038)
Inventories	75,930	4,875
Trade and other receivables	235,847	(89,339)
Trade and other payables	(4,012)	(24,064)
Cash generated from operations	344,617	50,054
Interest paid	(2,916)	(5,678)
Taxes paid	(38,289)	(34,745)
<i>Net cash generated from operating activities</i>	303,412	9,631
Cash flows from investing activities		
Development expenditure on investment properties	(18,564)	(1,450)
Development expenditure on land held for property development	16,514	(14,012)
Interest received	2,641	2,010
Proceeds from disposal of property, plant and equipment	-	-
Purchase of property, plant and equipment	(12,633)	(6,844)
<i>Net cash used in investing activities</i>	(12,042)	(20,296)
Cash flows from financing activities		
Drawdown of hire purchase	-	73
Drawdown of revolving credit	5,383	20,000
Payment of issue expenses	-	(5)
Proceeds from issue of warrant / shares	-	14,956
Proceeds from issue of share premium	-	8,974
Repurchase of treasury shares	(3,108)	(103)
Repayment of hire purchase	(55)	(17)
Repayment of revolving credit	(50,000)	-
Repayment of bankers' acceptance	(5,500)	(4,400)
Repayment of term loans	(28,148)	(21,631)
<i>Net cash (used in)/generated from financing activities</i>	(81,428)	17,847
Net increase in cash and cash equivalents	209,942	7,182
Cash and cash equivalents at beginning of financial period	33,554	53,702
Cash and cash equivalents at end of financial period	243,496	60,884

Cash and cash equivalents at the end of the financial period comprise the following :

Cash and bank balances	67,956	58,990
Deposits with licensed banks	176,173	4,000
Less : Bank Overdrafts (included within short term borrowings in Note 21)	(633)	(2,106)
	243,496	60,884

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.